

Hyster-Yale Capital Holding Italy S.r.l.
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**ACQUISITION OF BOLZONI S.p.A. ORDINARY SHARES
OUTSIDE THE MANDATORY TENDER OFFER**

**Notice pursuant to Article 41, Paragraph 2(c), of the CONSOB Regulation No. 11971 of May 14, 1999 (the
“Issuers’ Regulations”)**

Masate, Milano, April 26, 2016 – With reference to the mandatory tender offer announced on April 1, 2016 by Hyster-Yale Capital Holding Italy S.r.l. (“HY Italy”), a wholly-owned subsidiary of Hyster-Yale Materials Handling, Inc. (NYSE: HY), pursuant to Articles 102, Paragraph 1, and 106, paragraphs 1 and 3(a), of the Legislative Decree No. 58 of February 24, 1998, and Article 37 of the Issuers’ Regulation, on ordinary shares of Bolzoni S.p.A., an Italian company whose shares are listed on the STAR segment of the Italian Stock Exchange (*Mercato Telematico Azionario*), HY Italy hereby communicates that on the date hereof HY Italy has completed the following transaction on certain Bolzoni S.p.A. ordinary shares - ISIN Code IT0004027279:

Trade Date	Settlement Date	Type of Transaction	Seller's Name	Number of Shares / Percentage	Currency	Price per Share
April 26, 2016	April 26, 2016	Block Trade	Tamburi Investment Partners S.p.A.	3,107,794 ordinary shares / 11.956% of the share capital	EUR	4.30

Note that (i) as customary, this transaction provides that the above-mentioned price would match any potential changes in the offer price; (ii) the above transaction is subject to notification requirements pursuant to Article 41, Paragraph 2(c), of the Issuers’ Regulation; and (iii) as a result of the aforesaid transaction, the overall stake held by HY Italy in Bolzoni S.p.A.’s share capital, whether directly or indirectly, has reached 62.39%.

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