



PRESS RELEASE

BOLZONI S.p.A.: The Shareholders' Meeting approves the financial statement for the year 2006.

Consolidated turnover totals 107.1 million euros (+13%) with earnings at 4.9 million euros (+12% compared to 2005).

A dividend of 0.10 euros per share available for payment from May 17 2007 with detachment of coupon on May 14 2007.

Payout of 2.6 million euros corresponding to 53% of the Group's consolidated earnings.

The ordinary and extraordinary Meeting of the Bolzoni S.p.A. Shareholders was held today, a company listed in the STAR segment of Borsa Italiana and the European leader in the production of attachments for fork lift trucks.

The Shareholders' Meeting approved the 2006 financial statement and declared a dividend of 0.10 euros per share, which will be paid out from May 17 2007, subject to detachment of coupon on May 14 2007.

The financial year 2006 closed positively, in line with the forecasts previously given to the financial community.

The Bolzoni S.p.A. Group recorded a consolidated turnover of 107.1 million euros, up by 13% compared to year 2005.

The other results which improved during 2006 were EBITDA, up by 23% to 13.2 million euros and EBIT which totalled 9.7 million euros, a 31% increase.

In the financial period 2006 net consolidated earnings reached 4.9 million euros (+12% compared to 2005).

Net consolidated financial indebtedness as at 31.12.2006 amounted to 18.3 million euros (-1% compared to 31.12.05) and also includes the indebtedness pertaining to the newly acquired Meyer group (4.1 million euros); Bolzoni on its own improved its net financial position by totalling 14.2 million euros (-23% compared to 31.12.05).

During the meeting the results regarding orders booked during the first quarter of 2007 were also presented, only for the Bolzoni-Auramo group: up by 14.4% compared to the same period last year and 3.5% more than the budgeted figure for the quarter.

The preliminary consolidated turnover figure at 31.3.2007, also including Meyer, shows a 40% increase compared to the same period last year and 0.7% more than the budgeted figure for the quarter; if the Meyer Group is also considered in the consolidation area for 2006 the variation, with respect to the previous year, would be approx. 9.8%.

The Shareholders' Meeting also appointed the new Board of Statutory Auditors for the next three-year period 2007-2009. Dott. Giorgio Picone, a candidate belonging to the list presented by the minority shareholders, was appointed Chairman of this Board.



During the extraordinary session the modifications to the company bylaws were also approved and refer to articles 14 and 22 concerning the appointment of the Board of Directors and the Board of Statutory Auditors, as well as the addition of article 25-bis concerning the executive responsible for the preparation of the corporate accounting documents; these modifications have been applied to bring the Bolzoni S.p.A. bylaws in line with the provisions of the Legislative Decree n. 58 of February 24, 1998 as modified by effect of the Legislative Decree n. 303 of December 29, 2006 and by Law n. 262 of December 28, 2005.

Bolzoni, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer both worldwide and in the US market.

Through the design, production and distribution of a wide range of attachments, Bolzoni is an importance presence in the market niche of lift-truck attachments and industrial material handling.

With a turnover of approx. 107 million euros in 2006 (+13% compared to 31/12/2005), 20 companies (including the parent company) 7 of which are manufacturing plants situated in Italy, Germany, U.S.A., Finland, Estonia, Spain and China and 13 are commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present on all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling

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