

## PRESS RELEASE

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### **BOLZONI S.p.A.: The Shareholders approve the company financial statements for 2014**

- **Consolidated result before tax 2.1 million euros at 31.12.2014 up by 1.5 million euros compared to 2013.**
- **Dividend of 0.035 euros per share payable from May 20, 2015 with ex dividend date May 18, 2015**
- **New Board of Directors takes office; Chairman and CEO confirmed**
- **Plan approved for purchase of company shares.**

The Annual General Meeting of the Shareholders of Bolzoni S.p.A. was held today, a company listed in the STAR segment of *Borsa Italiana* (Italian Stock Exchange) and the European leader in the production of attachments for fork lift trucks

#### **Approval of the financial report for FY 2014:**

The Shareholders approved the financial report for FY 2014 as proposed by the Board of Directors and published on March 31, 2015.

#### **Dividends:**

**The Shareholders passed a resolution for the distribution of a dividend of 0.035 euros per share, payable from May 20<sup>th</sup>, 2015, the ex-dividend date is May 18<sup>th</sup>, 2015 and the record date is May 19<sup>th</sup>, 2015.** The total amount paid out in dividends will amount to 0.9 million euros, as resolved by the Shareholders.

#### **Consolidated results at 31 December 2014:**

The Bolzoni Group closes FY 2014 with a turnover of 119.9 million euros, practically in line with the previous year's result (-1.1%). North America is up by 30.8% in Q4 and by 7.8% on an annual basis, whereas the European market has grown by 1.4% on an annual basis.

Ebitda at 31 December 2014 amounts to 8.6 million compared to 8.1 million in 2013 and the profit before tax is 2.1 million euros against the 0.6 million in 2013.

Ebitda in Q4 amounts to 2.3 million euros against the 2.0 million in 2013 while the group profit before tax closes at 0.4 million.

#### **Disclosure regarding the Parent:**

Turnover in FY 2014 for the parent Bolzoni S.p.A. alone amounts to 63.4 million euros compared to 62.5 million euros in 2013 (+1,4%) and net profit is 2.3 million euros compared to 1.1 million in 2013.

#### **Preliminary results Q1 2015:**

During the meeting the result was given for group turnover which is 13.6% higher than last year.

#### **Approval of the remuneration report**

Furthermore, in compliance with art. 123-ter, paragraph Leg. Decree 58/1998 n. 58, the Shareholders passed a resolution in favour of the first section of the report on remuneration which illustrates the Company's policy with regards to remuneration for the members of the administrative and control bodies, chief executives and managers with strategic responsibilities. The report is available on the Company's website [www.bolzoni-auramo.com](http://www.bolzoni-auramo.com), in the "Corporate Governance" section and on the website of the authorised storage system "1info", [www.1info.it](http://www.1info.it).

### **New Board of Directors**

Following the termination of the term of office for the current Board of Directors, the Shareholders have approved that the Board will be made up of 9 members and will remain in office for three financial years until the approval of the financial report for the financial year 2017. The members of the new board of directors are:

- Emilio Bolzoni
- Roberto Scotti
- Pier Luigi Magnelli
- Franco Bolzoni
- Karl Peter Otto Staack
- Paolo Mazzoni
- Zancanti Elena, Independent
- Rossi Patrizia, Independent director
- Claudio Berretti, Independent director

It should be noted that the independent director Claudio Berretti has been selected from the minority list presented by Tamburi Investment Partners S.p.A. whereas all the other directors have been taken from the list presented by the majority shareholder Penta Holding S.p.A.

The CVs of the directors are available in the “investor relations” area of the company’s website: [www.bolzoni-auramo.com](http://www.bolzoni-auramo.com).

The following newly elected director is also a shareholder of the company:

- Karl Peter Otto Staack: 3.5096% ownership

The other members of the Board of Directors do not own Company shares.

After the Shareholders’ meeting the Board of Directors convened and confirmed Emilio Bolzoni as Chairman and Roberto Scotti as Chief Executive Officer. The Board also verified the existence of the independent requisites for members Elena Zancanti, Patrizia Rossi and Claudio Berretti and appointed Elena Zancanti, Patrizia Rossi and Pier Luigi Magnelli members of the Remuneration Committee, the Internal Control and Risk Committee and the Supervisory Board in compliance with Leg.Decree 231/2001.

### **Authorisation for the purchase and disposal of company shares**

The Annual General Meeting of Shareholders renewed the authorization to the Board of Directors, after having revoked the similar authorisation given on April 29, 2014, for the purchase and disposal of company shares for a maximum period of 18 months from the date of the resolution, up to a maximum limit of 300,000 shares equivalent to 1.5% of the share capital and in any case, up to a maximum corresponding value of 1,000,000 euros, for the purposes and in accordance with the procedures described in the proposal made by the Board of Directors, available on the website [www.bolzoni-auramo.com](http://www.bolzoni-auramo.com), in the section “Governance”, “Shareholders Meeting Documentation 2015” and on the website of the authorised storage system “1info”, [www.1info.it](http://www.1info.it).

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A summary of voting operations during the meeting will be available for consultation on the Company’s website and on the website of the authorised storage system “1info”, [www.1info.it](http://www.1info.it) from May 4, 2015 as established under art. 125-*quater*, Leg. Decree 58/98; the Minutes of the Shareholders’ resolutions will also be published on the website ex art. 77, Consob Rules for Issuers (resolution 11971 of 14/5/99) within May 29.

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***Bolzoni, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of lift-truck attachments and the second major manufacturer both worldwide and in the US market.***

*Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift-truck attachments and industrial material handling.*

*With a 2014 turnover of approx. 120 million euros, 19 companies (including the parent company) of which 8 are manufacturing plants situated in Italy, U.S.A., Finland, Germany and China, 13 are commercial subsidiaries and 1 is a financial holding company, Bolzoni represents a true multinational group with a global organisation present in all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.*

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Piacenza, April 29, 2015