

PRESS RELEASE

THE SHAREHOLDERS APPROVE THE COMPANY FINANCIAL STATEMENTS FOR 2015

THE BOARD OF DIRECTORS APPROVES THE ISSUER'S PRESS RELEASE IN RELATION TO THE PUBLIC TENDER OFFER PROMOTED BY HYSTER-YALE CAPITAL HOLDING ITALY S.R.L.

Piacenza, April 29, 2016 - The Annual General Meeting of the Shareholders of BOLZONI S.p.A. (BLZ.MI), a company listed in the STAR segment of *Borsa Italiana* (Italian Stock Exchange) and the European leader in the production of attachments for fork lift trucks, was held today chaired by the managing Director and Chairman Roberto Scotti.

Approval of the financial report for FY 2015:

The Shareholders approved the financial report for FY 2015 as proposed by the Board of Directors and published on March 30, 2016.

Dividends:

In order to maintain an higher level of capitalization, also regarding the transaction of the acquisition by Hyster-Yale Capital Holding Italy S.r.l., as notified in the press release issued on 01st of April, the 2015 net profit of Bolzoni S.p.A is allocated to the equity reserve.

Consolidated results at 31 December 2015:

The Bolzoni Group closes FY 2015 with a turnover of 138.3 million euros, with an increase of 15.4% compared to the previous year's result. North America consolidates its growth, with a +44.3% in the year, the rest of the world has increased volumes by 24.0% at the end of the period and Europe increases volumes by 8.7%.

Ebitda at 31 December 2015 amounts to 14.4 million euros (10.4% on the turnover) compared to 8.6 million in 2014 (7.2% on the turnover) and result before tax is in at 7.0 million euros compared to 2.1 million euros in 2014.

Disclosure regarding the Parent:

The parent company Bolzoni S.p.A. alone in 2015 shows a turnover of 70.9 million euros compared to 63.4 million euros in 2014 and a net result of 3.2 million euros compared to 2.3 million in 2014.

Approval of the remuneration report

In compliance with art. 123-ter, paragraph Leg. Decree 58/1998, the Shareholders passed a resolution in favour of the first section of the report on remuneration that illustrates the Company's policy with regards to remuneration for the members of the administrative and control bodies, chief executives and managers with strategic responsibilities. The report is available on the Company's website www.bolzonigroup.com, in the "Corporate Governance" section and on the website of the authorized storage system "1info", www.1info.it.

Integration of the Board of the Board of Directors during office

The Shareholders passed a resolution to integrate the Board of Directors with the appointment as Directors of Gloria Francesca Marino (already coopted on 09th of March 2016), Alfred M. Rankin, Jr. (already coopted on 01st of April 2016), Colin Wilson (already coopted on 01st of April 2016) and

Suzanne S. Taylor (already coopted on 01st of April 2016), with the office until the approval of the financial statements for 2017, joining the existing directors. Gloria Francesca Marino had declared to have the independency requisites pursuant to 148, comma 3, of Leg. Decree n. 58/ 1998, and to article 3 of the Corporate Governance Code for listed companies. The Curricula Vitae of the new directors are available on the company's web-site www.bolzonigroup.com, in the Governance area "shareholders meeting documentation- 2016".

Renewal of the Board of Statutory Auditors

Due to the expiry of the terms of office of this control body, the Shareholders have nominated the members of the new Board of Statutory auditors as follows:

- Giorgio Picone, Chairman of the Board of Statutory Auditors
- Maria Gabriella Anelli, effective auditor
- Guido Prati, effective auditor
- Andrea Foschi, substitute auditor
- Claudia Catellani, substitute auditor

The CVs of the auditors are available on the company's web-site www.bolzonigroup.com, in the Governance area- "shareholders meeting documentation- 2016"

The Board of Directors of Bolzoni S.p.A. today met and approved, also taking into account the opinion of the independent board members prepared in accordance with article 39-bis of the Consob Regulation no. 11971/1999 (the "Opinion of Independent Board Members"), the statement prepared in accordance with article 103, paragraph 3, of legislative decree 58/1998 and article 39 the Consob Regulation no. 11971/1999 (the "Issuer's Statement"), expressing its evaluation with regard to the mandatory public tender offer ("OPA") promoted by Hyster-Yale Capital Holding Italy S.r.l. (the "Bidder") having as its object 9,758,781 ordinary shares of Bolzoni S.p.A. and deeming congruous, from a financial perspective, the consideration paid to the holders of the Shares addresses of the OPA.

For an illustration of the evaluations carried out by the Board of Directors please refer to the Issuer's Statement which will be published together with the Offer Document in the terms and modality indicated by law.

To the Issuer's Statement will be attached: (i) the independent expert opinion provided by Intermonte SIM S.p.A., nominated by the Board of Directors; (ii) the opinion of the Independent Board Members; (iii) the independent expert opinion of Equita SIM S.p.A., nominated by the independent board members.

A summary of voting operations during the meeting will be available for consultation on the Company's website and on the website of the authorised storage system "1info", www.1info.it from May 4, 2015 as established under art. 125-quater, Leg. Decree 58/98; the Minutes of the Shareholders' resolutions will also be published on the website ex art. 77, Consob Rules for Issuers (resolution 11971 of 14/5/99) within May 30.



The Material Handling Group

Bolzoni, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer both worldwide and in the US market.

Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift-truck attachments and industrial material handling.

With a 2015 turnover of approx. 138 million euros, 19 companies (including the parent company) of which 8 are manufacturing plants situated in Italy, U.S.A., Finland, Germany and China, 10 are commercial subsidiaries and 1 is a financial holding company, Bolzoni represents a true multinational group with a global organisation present in all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.

Contacts

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