



## PRESS RELEASE

**BOLZONI S.p.A.:** Shareholders' General Meeting approves the financial report for year 2009.

Lift truck market is back up after the drop in 2009.

The Bolzoni Group returns to producing profits in February and March 2010

The General meeting of the Shareholders of Bolzoni S.p.A., a company listed in the STAR segment of Borsa Italiana and the European leader in the production of attachments for fork lift trucks, was held today 29 April 2010.

### **Approval of financial report for 2009:**

The Shareholders approved the financial report for the year 2009 as proposed by the Board of Directors and made available to the public on 12 March 2010.

### **Restructuration of the Group:**

During the course of the financial year 2009 the Group concluded a number of one-off restructuring steps such as the closing down of two production lines, the down-sizing of the Finnish plant, cuts in headcount and the adoption of a plan for reducing fixed overheads. These actions, with an overall cost amounting to 2.8 million Euros in the financial year in question, have determined a saving of around 18 million Euros on an annual basis, bringing the break-even turnover down to 83 million Euros.

### **Preliminary figures first quarter 2010:**

During the meeting the figures regarding truck sales were announced for the first quarter 2010 which confirm a positive trend on all the main markets of reference with respect to the average quarterly figure for 2009 (+18.8% in W. Europe and +38.2% globally).

"The Group's order intake for the first quarter 2010 – comments Roberto Scotti – is in line with the trend of the European truck market whereas the turnover is in line since February; so I can confirm with satisfaction that the Group was back to making profits in February and March 2010."

### **Dividends**

Shareholders resolved not to distribute any dividends.

### **Renewal of the Board of Statutory Auditors**

Due to the expiry of the terms of office of this control body, the Shareholders have nominated the members of the new Board of Statutory auditors as follows:

- Giorgio Picone, Chairman of the Board of Statutory Auditors
- Maria Gabriella Anelli, effective auditor
- Carlo Baldi, effective auditor
- Andrea Foschi, substitute auditor
- Guido Prati, substitute auditor



The CVs of the auditors are available on the company's web-site [www.bolzoni-auramo.com](http://www.bolzoni-auramo.com) in the Corporate Governance section of Investor Relations area.

**Approved economic-financial figures for 2009**

Following is a summary of the main economic-financial figures for 2009:

Turnover 76.9 million Euros (-45.5% compared to 2008), net result is a loss of 8.3 million Euros; without the one-off restructuration costs net result amounts to a loss of 5.5 million Euros.

Net financial indebtedness down to 24.3 million Euros compared to the 24.9 million Euros at the closing of 2008 financial year.

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*The manager responsible for the preparation of the company's accounting documents, Marco Bisagni, in accordance with paragraph 2 article 154bis of the Testo Unico della Finanza, declares that the accounting disclosures contained in this press release correspond to the documented results, books and book entries.*

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**Bolzoni**, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift truck attachments** and the second major manufacturer both worldwide and in the US market.

*Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift truck attachments and industrial material handling.*

*With a 2009 turnover of approximately 77 million Euros, 17 companies (including the parent company) 5 of which are manufacturing plants situated in Italy, USA, Finland, Germany and China and 12 are commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present on all continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.*

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