



PRESS RELEASE

BOLZONI S.p.A.: the Board of Directors approves the results of the Half Yearly Report for the period which ended June 30th 2006; excellent results with rising profits and revenue.

- **A Consolidated turnover of 50.8 million Euro, +7,5%.**
- **An Ebitda of 6.6 million Euro, +27,4%.**
- **An Ebit of 5 million Euro, +38,5%.**
- **A Net profit of 2.6 million Euro, +32,7%.**

The Board of Directors of Bolzoni S.p.A., leader in Europe in the production of lift-truck attachments and listed in the STAR segment of Borsa Italiana since June 8 2006, today approved the results of the Half Yearly Report for the semester closed June 30th 2006.

During the first six months of the year, Bolzoni achieved a **consolidated turnover** of 50.8 million Euro, 7.5% higher than the same period last year (47.3 million Euro at 30/06/2005).

The 7.5 % increase in turnover, with a 13.9% increase in order in-take, is in line with the general trend of the European market which has a great impact on the Group's overall turnover.

Bolzoni achieved positive and growing results also with regards to profit margins :**Ebitda** was 6.6 million Euro, +27.4% compared to the 5.2 million Euro at June 30 2005, whereas **Ebit** amounted to approx. 5 million Euro, 38.5% higher than the 3.6 million Euro recorded at June 30 2005.

Earnings before tax, as at June 30 2006, totalled 2.6 million Euro, an increase of 32.7% compared to the 1.9 million achieved at June 30 2005.

It is important to take note of the fact that Bolzoni also achieved an excellent result with regards to the **net financial position**, which passed from 23.2 million Euro at 30/06/05 to today's result of 5.7 million Euro, a 75.2% drop obtained as a consequence of the listing process which for Bolzoni began last June in Borsa Italiana's STAR segment.

"The results achieved during the first six months of the year – declared the Chairman Emilio Bolzoni – have shown an excellent trend with regards to both income and earnings, allowing us to confirm the objectives established for the end of the year, especially in view of the orders booked during the first semester, which are superior to the budgeted levels.

"Thanks to the continuous growth in sales recorded since the beginning of the year – Emilio Bolzoni continued – our company is able to consolidate its leadership in a market segment, like that of the fork lift trucks, which has recorded a constant trend of growth both in Europe and the rest of the world since the start of this year".



Bolzoni, a company listed in the STAR segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and the second major manufacturer worldwide and also in the US market.

Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift-truck attachments and industrial material handling.

With a 2005 turnover of approx. 96 million Euro (+12.6% compared to the 85.1 million Euro recorded as at 31/12/2004) 16 companies (including the parent company) six of which having a manufacturing activity, with plants in Italy, USA, Finland, Estonia, Spain and China and the other ten commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present in all the continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.

Contact: Barabino & Partners
Gianluca Voulaz
g.voulaz@barabino.it
Tel. 02/72.02.35.35

Piacenza, September 20 2006